PROVIDENCE HOUSING DEVELOPMENT CORPORATION

Annual Report 2001

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Dear Friends,

While Providence's accomplishments in 2001 were many, it is the events of September 11 that linger in our minds. To many, these events have brought a renewed commitment to family, faith, and community. As Providence continues to serve the vulnerable, we recommit to providing that place where family and faith are rooted - the home.

Home conjures up images - remembrances of holidays, laughter, grief, and comfort. Home is the anchor, the place we go to be safe. Now, more than ever, we must invest in homes. We must invest in affordable housing to keep families together, people working, children in school. Without homes, all the money we spend on other services may go for naught.

Providence commits to continuing collaborative efforts to build community in center cities and rural areas, to use resources wisely and to share our expertise with others.

This past year provides a good example of our efforts to collaborate, to share. Providence sponsored a workshop for groups throughout the Diocese of Rochester on funding opportunities for housing development. Providence worked with Mt. Carmel parish in Rochester to develop a plan for property management of its housing. With the cooperation and support of funders, Providence completed 59 new units of senior housing in Monroe County. Volunteers from high schools and colleges joined Providence, planting flowers, painting and socializing with our tenants. All told, the accomplishments of 2001 reflect the sharing of time, talent and treasure by many.

In closing, Reverend Boland best expresses why Providence exists, why we persevere, why we ask that you continue to walk with us.

Let us continue to work together to strengthen the home and our communities.

With warmest regards,

Maggie Bringewalt Juch Benich

Maggie Bringewatt Executive Director Jack Balinsky President

Dear Friends,

A home, a place to be sheltered from the elements, is a basic human need. As Catholics, we are reminded through our study and practice of social justice that safe, affordable housing is the right of every human being.

It is my pleasure to congratulate Providence Housing Development Corporation on another successful year of sheltering those most in need in our community. Through your good work, the spirit of Social Justice touched more than a thousand lives in 2001.

I am particularly grateful for the outstanding

leadership provided by the Board of Directors, ably chaired by Jack Balinsky and Executive Director Maggie Bringewatt. I thank Providence's staff for its commitment. Your efforts truly make this community a better place for all.

With every good wish, I remain

Your brother in Christ, + brannen Alank

†Matthew H. Clark Bishop of Rochester

A home is the place where our children are nurtured, our elderly and sick are cared for, confidence and pride in our community is rooted, and hope for the future begins...It is where families, seniors and individuals build a solid basis for their relationships, beliefs and work. In a word, a home is essential for life.

> Reverend Michael M. Boland, Catholic Charities of the Archdiocese of Chicago

Highlights 2001



Providence's newest project, Near Westside Apartments, City of Rochester — affordable housing for families—to be built in 2002.



Partners celebrate the opening of West Town Village, affordable housing for seniors in West Henrietta, December 2000.



University of Rochester students help out at West Town Village during Senior Wilson Day 2001.

Building affordable housing

- Secured financing for Near Westside Apartments, 26 units of affordable family rental housing in the Brown Street and Fulton Avenue neighborhoods of the City of Rochester, to be constructed in 2002, from the City of Rochester and the New York State Division of Housing and Community Renewal.
- Secured partial funding for Hickey Commons, affordable apartments for seniors in Macedon, Wayne County, from the Affordable Housing Program of the Federal Home Loan Bank of New York through member bank HSBC.

Promoting homeownership

- Enrolled first clients in the Homeownership Program for Section 8 families, a joint project with Rochester Housing Authority's Leasing Operations Department and Family Investment Center, in which qualified families receive monthly mortgage assistance payments from RHA and homeownership counseling and education from Providence.
- Counseled 150 income eligible families on **credit repair** and **homeownership**.
- Leveraged \$2,294,700 in affordable mortgages.

Offering shelter and care

- Provided rent subsidies and case management services to 55 homeless persons, and their families, in the County of Monroe under the Shelter + Care program.
- Provided housing counseling assistance to 75 families that will be displaced by the expansion of the Greater Rochester International Airport in 2002.

Managing quality communities

- Assumed management of Mt. Carmel Housing, 12 apartments for formerly homeless and extremely low-income families, for the parish of Our Lady of Mt. Carmel Church.
- University of Rochester students and Nazareth Academy students helped beautify West Town Village, Union Meadows and Mt. Carmel Housing by planting, weeding and painting during Wilson Days and "Works of Love."

Collaborating with Catholic Charities and others

• Held a day-long workshop for Catholic Charities and others on the "ins and outs" of funding housing development.

Awards

- Executive Director Maggie Bringewatt's name was inscribed on the McAuley Institute's permanent roster of courageous women for her work to bring social justice to housing issues in the United States.
- A Project Award from the Rochester Chapter of Construction Specifications Institute was made to West Town Village Senior Apartments for exceptional architectural specifications and drawings realized through teamwork between contractor, architect and owner February 24, 2001.
- The 2000 Historic Preservation Award 1st Runner Up was given to the restoration of the Geneva YMCA Building (now Elizabeth Blackwell Apartments) May 16, 2001.

Providence's Finances 2000-2001

INCOME STATEMENT COMBINED OPERATIONS FOR THE PERIOD October 1, 2001— September 30, 2001*

INCOME

Donations—General Fund	\$ 13,850
Development Fees/Other Fees for Service	359,049
Property Management Fees	37,997
Site Management Fees	138,425
Grant Income	300,101
Other Fees—Client	98,328
Other Income	40,372
TOTAL INCOME	\$988,122

If we are to bring about the changes that will cause the world to stand up and take notice, we must be committed. . . Every home and neighborhood in this country needs to be a safe, warm and healthy place...It is a big job, but there is no one better to do it than those who live there.

Martin Luther King, Jr.

EXPENSES

Salary & Fringe Benefit

Salaries	\$ 430,019
Fringe Benefits	70,649
Total Salary & Fringe Benefit	\$ 500,668
Other Expenses	
Professional Services	\$ 54,013
Other than Personal Services	363,368
Equipment Purchases	7,822
Total Other Expenses	\$ 425,203
TOTAL EXPENSES	\$925,871
SURPLUS	\$ 62,251
	*Unaudited.



Clemens Manor tenants gather for Hawaiian potluck September 2001.



Stairwell, Elizabeth Blackwell Apartments

PROVIDENCE HOUSING DEVELOPMENT **CORPORATION**

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Martin Birmingham Fleet Bank

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*resigned September 2001

Building communities from the foundation up.

Providence Housing Development Corporation, a not-for-profit housing development corporation affiliated with Catholic Charities, develops, finances and manages housing for individuals and families in the 12 counties of the Diocese of Rochester.

Our mission is to strengthen families and communities by creating and providing access to quality affordable housing enriched by the availability of supportive services.

Providence's Funders and Partners—Thank You!

HSBC from the privately

funded Affordable Housing

Program of the Federal Home

Loan Bank of New York

Lake Avenue Memorial Baptist

Church and Society

LeCesse Construction

Company

the Federal Home Loan Bank

of New York

Michel Associates

Northwest Community

Services

NYS Affordable Housing Corp.

NYS Division of Housing &

Community Renewal

NYS Office of Alcohol &

Substance Abuse Services

Bishop Matthew H. Clark

Roman Catholic Diocese of Rochester

Catholic Charities ~ ~ ~ ~

Maggie & Paul Bringewatt

Catholic Charities Community Services

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County of Monroe

Enterprise Social Investment

Staff

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Leilani Huertas Tanisha Johnson Jane S. Lange Ellen Lotta Monica McCullough Sally Miller Mary Mondo Paul Phillips John Vrabel

United States Department of Housing & Urban Development

> Virgil Kauffman Foundation

> > ~ ~ ~

Providence is a not-forprofit 501(c)(3)corporation. Charitable contributions provide funding for project predevelopment, staff training, and Catholic Charities initiatives.

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A decent place to live creates a platform for dignity and stability in a person's life — a platform from which a poor person can move up and out of poverty — a platform from which a community can be revitalized.

> Jim & Patty Rouse, founders of The **Enterprise Foundation**

M&T Charitable Foundation M&T from the privately funded

Affordable Housing Program of

Chemung Canal Trust

City of Rochester

Development Training Institute Community Building Investment Award

Enterprise Foundation

Corporation