Our mission is to strengthen families and communities by creating and providing access to quality affordable housing enriched by the availability of supportive services.

There is always excitement in the air with a groundbreaking ceremony. Shown above are shovels at the ready for Paul Wolk Commons on State Street, Rochester. This partnership with East House for our first supportive housing development for individuals with mental illness opened in 2012.

In 2011 Providence Housing received awards for two new projects in Rochester. The Holy Rosary project received $15 million for construction of 60 affordable housing units for individuals and families. Centered on the Holy Rosary campus and reaching into nearby streets in the northwest neighborhood, the rehabilitated buildings and new single-family homes will break ground in 2012 and open in 2013.

The second award is for Son House Apartments. This $4 million newly constructed building will be a 21 unit permanent supportive housing community for homeless individuals. On-site intensive case management services will be provided by Catholic Family Center. Ground breaking will be in 2012 with an opening planned for 2013. Providence continues to administer the housing component of its Shelter Plus Care (S+C) program. In 2011, Providence contracted with East House to provide case management services. Providence was locally awarded a $620,340 five-year grant to expand the S+C program by 13 additional units. A $602,168 three-year grant for a 20-unit Veteran’s Supportive Housing program was also awarded. This program will provide rental assistance and case management to service homeless veterans.

Our housing management team continues to provide professional services to its residents, who inhabit more than 700 units of affordable housing for families, seniors and special needs population throughout the Diocese of Rochester.

PROGRAMS

SHELTER PLUS CARE: Under the Shelter Plus Care Program, Providence Housing provides rent subsidies and case management services to homeless persons recovering from drug/alcohol dependency.

66 clients were assisted with housing, educational and or employment skills, and employment.

On September 1, 2011, East House Corporation was contracted to provide case management services to Shelter Plus Care residents.

HOME OWNERSHIP: Monroe County Home Ownership Program and Credit Restoration Program

• Leveraged $2.1 million in affordable mortgages along with $360,976 in monies from various sources for 25 families in Monroe County.

• Seventy potential first-time home buyers were assisted with credit restoration.

This program was transferred from Providence to the Housing Council on November 1, 2011.

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2011</th>
<th>2010</th>
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<tbody>
<tr>
<td>Total Current Assets</td>
<td>$1,154,000</td>
<td>$1,171,864</td>
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<tr>
<td>Net Property and Equipment</td>
<td>5,757,085</td>
<td>5,197,113</td>
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<tr>
<td>Total Other Assets</td>
<td>5,560,191</td>
<td>5,269,314</td>
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<tr>
<td>Total Assets</td>
<td>$12,471,276</td>
<td>$11,638,291</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
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<tbody>
<tr>
<td>Total Current Liabilities</td>
<td>$694,350</td>
<td>$586,513</td>
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<tr>
<td>Total Long-Term Liabilities</td>
<td>6,948,514</td>
<td>6,278,832</td>
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<tr>
<td>Total Net Assets and Paid In Capital</td>
<td>4,838,412</td>
<td>4,772,946</td>
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<tr>
<td>Total Liabilities, Net Assets and Paid In Capital</td>
<td>$12,471,276</td>
<td>$11,638,291</td>
</tr>
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</table>


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NYS OASAS
Monroe County

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US Department of HUD

IN-KIND:

Linda Flosenzier
Don Lasher
Jim and Kathy Martel
David M. Tang
and Olena Prokopovich

VOLUNTEERS:

868 volunteer hours!

UNITED WAY DAY OF CARING:

130 Volunteers
At Atwood Park
SWBR Architects
At Carlson Commons/Olean Heights/
Plymouth Manor
Thompson Reuters
Xerox Corporation
At Rivendell Court
Hyatt Regency Rochester
At St. Andrews, Brown Street, and
Near Westside Apartments
Lawley Andolina Verdi LLC
RIT Newman Community Vol.
At St. Salome Apartments
PAETEC
At Union Meadows/Union Park
Davie Kaplan
ESL Federal Credit Union
At West Town Village
Paychex, Inc.

UNIVERSITY OF ROCHESTER
WILSON DAY:

40 Volunteers
At Carlson Commons, St. Salome
Apartments, Union Meadows II

DEVELOPMENT CORPORATION

1150 Buffalo Road, Rochester, NY 14624

THANK YOU TO OUR 2011 PARTNERS

We extend our thanks to the following individuals and organizations for their generous support.

Providence Housing is a not-for-profit 501(c)(3) corporation.

Donations listed below are cash and in-kind contributions received between January 1, 2011 and December 31, 2011.

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City of Rochester HOME Program
Enterprise Community Partners, Inc.
Enterprise Green Charrette
Federal Home Loan Bank of NY
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First Niagara Construction Loan
Greater Rochester
Housing Partnership
Low Income Housing Credit Program
Martin Luther King Jr., Memorial
Housing Fund of United Way of Greater Rochester
NYS HOME Program
NYS Housing Trust Fund
NYS Office of Temporary and Disability Assistance/
Homeless Housing and Assistance Corporation

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NYS OASAS
US Department of HUD

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Rhonda Zink

IN HONOR OF:

Monica McCullough
by Gregory Soehner
The Cabot Group
by The Highlands of Pittsford
John Somogy
by Cynthia McCullough

You can help Providence Housing Strengthen Families!

Our United Way Donor Designation Number is 2388.

Our 22 communities welcome volunteer groups of any size throughout the year. In-kind donations are accepted and you may even underwrite a specific project. As a 501(c)(3) not-for-profit organization, your donations are tax deductible. Providence Housing, its properties, and the Shelter Plus Care program gratefully accept your contribution in the enclosed envelope. THANK YOU!

If you wish to receive this and other announcements electronically, please share your email address with us at Lfoster@dor.org with ‘mailing list’ noted in the message line.

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PROVIDENCE HOUSING DEVELOPMENT CORPORATION

is a not-for-profit corporation affiliated with the Roman Catholic Diocese of Rochester. Providence develops, finances and manages housing for individuals and families in the twelve counties of the Diocese of Rochester: Monroe, Wayne, Livingston, Ontario, Seneca, Cayuga, Yates, Steuben, Schuyler, Tompkins, Tioga, and Chemung County.

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